



Unit Number 1713
 Contract Number 100099
 Purchase Date 2/12/2009
 Statement Date 10/31/2010
Check Enclosed \$577.02
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I. M. Owner
 123 Any Street
 Anytown, MD 21811

<u>INCOME:</u>	<u>Arrival</u>	<u>Departure</u>	<u>Occupied Nights</u>	<u>Guests</u>	<u>Rental Income</u>
	9/30/2010	10/5/2010	4	2	369.90
	10/6/2010	10/12/2010	6	2	570.00
	10/12/2010	10/20/2010	8	1	952.00
	10/21/2010	10/22/2010	1	1	105.00
	10/22/2010	10/24/2010	2	2	304.30
	10/25/2010	10/27/2010	2	2	338.00
	10/27/2010	10/31/2010	4	2	456.28
		Totals	27	12	<u>\$3,095.48</u>

Financial Summary:

	<u>Current Year</u>		<u>Previous Year</u>	
	<u>Month</u>	<u>Year to Date</u>	<u>Month</u>	<u>Year to Date</u>
Revenue				
Rental Income	3,095.48	24,006.88	3,031.50	28,101.81
50% Travel Agent Fees	(35.50)	(512.03)	(81.46)	(699.39)
50% Credit Card Fees	(21.31)	(366.26)	(16.74)	(227.92)
50% Management Commission	<u>(1,547.76)</u>	<u>(12,003.58)</u>	<u>(1,515.76)</u>	<u>(14,051.07)</u>
Net Revenue	<u>1,490.91</u>	<u>11,125.01</u>	<u>1,417.54</u>	<u>13,123.43</u>
Expenses				
4% Reserve Fee	(121.55)	(925.14)	(117.33)	(909.33)
Hotel Shared Costs	(586.43)	(5,864.30)	(643.10)	(5,178.19)
Hotel Services Fee	(150.00)	(1,500.00)	(150.00)	(1,200.00)
Utilities	(55.91)	(575.78)	(40.53)	(465.35)
Owner Stay Charges	0.00	(50.00)	0.00	(50.00)
Total Expenses	<u>(913.89)</u>	<u>(8,915.22)</u>	<u>(950.96)</u>	<u>(7,802.87)</u>
Owner Profit (Loss)	<u>577.02</u>	<u>2,209.79</u>	<u>466.58</u>	<u>5,320.56</u>

Reconciliation

Last Month Ending Balance	435.75
Payment to owner	435.75
Current Month Profit (Loss)	577.02
Check to owner	<u>577.02</u>



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Occupancy Analysis	Current Year		Previous Year	
	Month	Year to Date	Month	Year to Date
Nights in the Period	31	304	31	262
Owner Stays	0	1	0	5
Friend of Owner Stays	0	26	0	0
Maintenance/OOO	0	1	0	2
Total Non-Rental Nights	<u>0</u>	<u>28</u>	<u>0</u>	<u>7</u>
Nights Available to Rent	31	276	31	255
Complimentary	0	5	1	5
Group	0	27	21	79
Transient	<u>27</u>	<u>165</u>	<u>6</u>	<u>128</u>
Total Rented Nights	27	197	28	212
Vacant Nights	4	79	3	43
Occupancy Percent (1)	87.1%	71.4%	90.3%	83.1%
ADR (2)	114.65	121.86	108.27	132.56

Owner Reserve Analysis

Balance Beginning of the Period	1,199.46
Maintenance Expenses	(16.54)
Owner Reserve Credits	<u>121.55</u>
Balance End of the Period	1,304.47

Maintenance Expense Details	Date	Amount
Housewares and Linens	10/31/2010	(19.49)
Reserve interest	10/1/2010	<u>2.95</u>
Total		(16.54)

Working Capital Balance 500.00

(1) Rental nights as a percent of nights available to rent.

(2) Average Daily Revenue for occupied nights.